

Culver City Urban Renewal district
Culver City Hall
January 9, 2024 – 5:30 p.m.

Agenda.

1. Call to order and roll call. Current Board includes Linda Victorine, Cindy Dix, Danny Zook, Josh Thody, Luke Middleton, Joanne Heare, and Jack Jones.
2. Action Items.
 - a. Approve November 7, 2023 Meeting Minutes
 - b. Review financial reports.
 - c. Annual Report for Fiscal Year Ending June 30, 2023.
3. Public Comment
4. Board Business
 - a. 2024 Meeting Schedule
5. Public Comment
6. Adjournment

**Culver City Urban Renewal District
Minutes of November 7, 2023**

Distinct Chair Linda Victorine called the meeting to order at 5:30PM. Those present: Linda Victorine, Danny Zook, Josh Thody, Joanne Heare, Jered Reid. Cindy Dix joined by Zoom. Luke Middleton was absent.

ACTION ITEMS:

The board received an application from Jack Jones to fill the vacancy left by Jack Ickler's resignation. Joanne motion to accept and Danny seconded. Passed unanimously.

Cindy motioned to accept and Josh seconded the September 5, 2023 minutes as presented. Passed.

Bill in the amount of \$990.00 presented by Attorney Reid. Josh motioned and Danny seconded the payment. Passed unanimously.

Due to an adjustment, the County Finance Department will be allocating an additional \$2,020.95 to our account.

PUBLIC COMMENT:

None

OLD BUSINESS:

Downtown Beatification RFP: Attorney Reid worked up a form for a proposal. Lots of conversation regarding what should be in there. Josh is focused on the sign. Others felt the sign was a good idea, but other things should also be addressed. Jack made a motion to accept the request for an RFP with the applications due the second week of January, 2024. Jered will make a few changes. Cindy seconded. Four were in favor; 2 were against. Passed.

NEW BUSINESS: Culver Skate Park - Cindy said there are proposed changes to the plan that would lower the cost. She thought they should be within \$60,000 based on potential changes. She also indicated there were some funds coming in. Jered will check on options to change our CURD plans.

Public Awareness: Feels that someone should make citizens aware that money is available. Josh has made contact with businesses so they are aware. Jered says we publish everything necessary and it is otherwise posted or sent out through the media.

BOARD BUSINESS:

Chairperson Update: None

Board Members Input: Jack thanked the board for opportunity to serve.

Attorney Update: None

Schedule next meeting for January 9th, 2024 at 5:30. Regular, but short. Meet again on January 30th at 5:30.

OTHER ITEMS NOT ON AGENDA:

Linda said we needed a vice chair. Joanne motioned to have Jack be our vice chair. Josh seconded. Passed.

PUBLIC COMMENT:

Mae Huston asked for clarification on a couple of items and said we definitely need a public parking lot.

ADJOURNMENT:

Josh motioned to adjourn. Jack seconded. Passed unanimously.

Joanne Heare, Secretary

Report Criteria:

- Actual Amounts
- Accounts With Balances Or Activity
- Summarize Payroll Detail
- Print Period Totals
- Print Grand Totals
- Print Bold Totals
- Include Vendor Number, Invoice Number, Description, Invoice Date, and Purchase Order Number Comments
- Include Funds: 798
- Page and Total by Fund
- Include Bals: 001
- Include Accounts: 1101500
- All Segments Tested for Total Breaks

Date	Journal	Reference Number	Payee or Description	Account Number	Activity#	Debit Amount	Credit Amount	Balance
FUND CASH WITH TREASURER			10/31/2023 (10/23) Balance	798-001-1101500				612,718.09
11/30/2023	CA	101	Cash Allocation - Created: 11/08/23 5:3			4,339.14		
11/30/2023	CA	169	Cash Allocation - Created: 11/14/23 4:4			31,162.87		
11/30/2023	CA	224	Cash Allocation - Created: 11/26/23 10:			20,806.55		
11/30/2023	CA	454	Cash Allocation - Created: 11/30/23 3:0			14,138.32		
11/30/2023	CA	567	Cash Allocation - Created: 12/05/23 3:0			548.48		
11/01/2023	CA	573	Cash Allocation - Created: 12/05/23 3:1				990.00-	
11/01/2023	CA	686	Cash Allocation - Created: 12/05/23 3:1			800.82		
11/01/2023	CA	722	Cash Allocation - Created: 12/05/23 3:2			2.87		
11/30/2023 (11/23) Period Totals and Balance						71,799.05 *	990.00- *	683,527.14
INTEREST EARNED			10/31/2023 (10/23) Balance	798-100-302-0205				5,053.95-
11/01/2023	INT	86	Interest Allocation: 1 - 12/05/23 3:13 P				800.82-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	800.82- *	5,854.77-
YTD Encumbrance	.00	YTD Actual	-5,854.77 Total	-5,854.77	YTD Budget	.00	Unearned	(5,854.77)
INTEREST UTA			10/31/2023 (10/23) Balance	798-101-302-0208				2.29-
11/01/2023	INT	147	Interest Allocation: 2 - 12/05/23 3:25 P				2.87-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	2.87- *	5.16-
YTD Encumbrance	.00	YTD Actual	-5.16 Total	-5.16	YTD Budget	.00	Unearned	(5.16)
PRIOR YEARS TAXES			10/31/2023 (10/23) Balance	798-101-311-1104				1,218.99-
11/26/2023	JE F1	76	November 13 - 19 2023 Turnover All Pri				76.71-	
11/30/2023	JE F1	161	November 20 - 26 2023 Turnover All Pri				3.42-	
11/08/2023	RC	75	November 1 - 5 2023 Turnover All Prior				14.59-	
11/14/2023	RC	150	November 6 - 12 2023 Turnover All Prio				99.43-	
12/05/2023	RC	263	November 27 - 30 2023 Turnover All Pri				43.39-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	237.54- *	1,456.53-
YTD Encumbrance	.00	YTD Actual	-1,456.53 Total	-1,456.53	YTD Budget	.00	Unearned	(1,456.53)
TAXES COLLECTED IN YR LEVIED			10/31/2023 (10/23) Balance	798-101-315-1503				10,112.76-
11/26/2023	JE F1	39	November 13 - 19 2023 Turnover 22-23				20,729.84-	
11/30/2023	JE F1	121	November 20 - 26 2023 Turnover 22-23				14,134.90-	
11/08/2023	RC	37	November 1 - 5 2023 Turnover 22-23 L				4,324.55-	
11/14/2023	RC	113	November 6 - 12 2023 Turnover 22-23				31,046.57-	
12/05/2023	RC	226	November 27 - 30 2023 Turnover 22-23				505.09-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	70,740.95- *	80,853.71-
YTD Encumbrance	.00	YTD Actual	-80,853.71 Total	-80,853.71	YTD Budget	.00	Unearned	(80,853.71)

Date	Journal	Reference Number	Payee or Description	Account Number	Activity#	Debit Amount	Credit Amount	Balance
			10/31/2023 (10/23) Balance	798-101-369-6913				6.25-
11/14/2023	RC	188	November 2023 HERT Tax				16.87-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	16.87- *	23.12-
YTD Encumbrance .00 YTD Actual -23.12 Total -23.12 YTD Budget .00 Unearned (23.12)								
			10/31/2023 (10/23) Balance	798-101-550-5134				1,512.00
11/13/2023	CDC	22451	JARED REID			990.00		
11/30/2023 (11/23) Period Totals and Balance						990.00 *	.00 *	2,502.00
YTD Encumbrance .00 YTD Actual 2,502.00 Total 2,502.00 YTD Budget .00 Unexpended (2,502.00)								

Number of Transactions: 22 Number of Accounts: 7

Total Culver Urban Renewal:

Number of Transactions: 22 Number of Accounts: 7

Grand Totals:

Debit	Credit	Proof
72,789.05	72,789.05-	.00
72,789.05	72,789.05-	.00

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Jefferson County Property Tax Collection #: 2023-9

01-Dec-2023

798 URBAN RENEWAL, CULVER**Current Distribution****YTD Distribution**

2023	505.09	80,853.71
2022	37.25	875.06
2021	6.14	224.96
2020	0.00	136.44
2019	0.00	208.66
2018	0.00	6.43
2017	0.00	4.98
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Tax Subtotal:	548.48	82,310.24
LAND SALES	0.00	0.00
OTHER TAX DISTRIBUTION	0.00	23.12
POTENTIAL BILLING CREDIT	0.00	0.00
<hr/>		
Total District Distribution:	548.48	82,333.36

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Date	Journal	Reference Number	Payee or Description	Account Number	Activity#	Debit Amount	Credit Amount	Balance
FUND CASH WITH TREASURER			10/31/2023 (10/23) Balance	798-001-1101500				612,718.09
11/30/2023	CA	101	Cash Allocation - Created: 11/08/23 5 3			4,339.14		
11/30/2023	CA	169	Cash Allocation - Created: 11/14/23 4 4			31,162.87		
11/30/2023	CA	224	Cash Allocation - Created: 11/26/23 10:			20,806.55		
11/30/2023	CA	454	Cash Allocation - Created: 11/30/23 3:0			14,138.32		
11/30/2023 (11/23) Period Totals and Balance						70,446.88 *	.00 *	683,164.97
INTEREST EARNED			10/31/2023 (10/23) Balance	798-100-302-0205				5,053.95-
11/30/2023 (11/23) Period Totals and Balance						.00 *	.00 *	5,053.95-
YTD Encumbrance	00	YTD Actual	-5,053.95 Total	-5,053.95	YTD Budget	.00	Unearned	(5,053.95)
INTEREST UTA			10/31/2023 (10/23) Balance	798-101-302-0208				2.29-
11/30/2023 (11/23) Period Totals and Balance						.00 *	.00 *	2.29-
YTD Encumbrance	00	YTD Actual	-2.29 Total	-2.29	YTD Budget	.00	Unearned	(2.29)
PRIOR YEARS TAXES			10/31/2023 (10/23) Balance	798-101-311-1104				1,218.99-
11/26/2023	JE F1	76	November 13 - 19 2023 Turnover All Pri				76.71-	
11/30/2023	JE F1	151	November 20 - 26 2023 Turnover All Pri				3.42-	
11/08/2023	RC	75	November 1 - 5 2023 Turnover All Prior				14.59-	
11/14/2023	RC	150	November 6 - 12 2023 Turnover All Prio				99.43-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	194.15- *	1,413.14-
YTD Encumbrance	00	YTD Actual	-1,413.14 Total	-1,413.14	YTD Budget	.00	Unearned	(1,413.14)
TAXES COLLECTED IN YR LEVIED			10/31/2023 (10/23) Balance	798-101-315-1503				10,112.76-
11/26/2023	JE F1	39	November 13 - 19 2023 Turnover 22-23				20,729.84-	
11/30/2023	JE F1	121	November 20 - 26 2023 Turnover 22-23				14,134.90-	
11/08/2023	RC	37	November 1 - 5 2023 Turnover 22-23 L				4,324.55-	
11/14/2023	RC	113	November 6 - 12 2023 Turnover 22-23				31,046.57-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	70,235.86- *	80,348.62-
YTD Encumbrance	00	YTD Actual	-80,348.62 Total	-80,348.62	YTD Budget	.00	Unearned	(80,348.62)
TAX FORECLOSURE SALES & OTHER			10/31/2023 (10/23) Balance	798-101-369-6913				6.25-
11/14/2023	RC	188	November 2023 HERI Tax				16.87-	
11/30/2023 (11/23) Period Totals and Balance						.00 *	16.87- *	23.12-
YTD Encumbrance	00	YTD Actual	-23.12 Total	-23.12	YTD Budget	.00	Unearned	(23.12)

Date	Journal	Reference Number	Payee or Description	Account Number	Activity#	Debit Amount	Credit Amount	Balance
OTHER DISTRIBUTIONS			10/31/2023 (10/23) Balance	798-101-550-5134				1,512.00
			11/30/2023 (11/23) Period Totals and Balance			.00 *	.00 *	1,512.00
YTD Encumbrance	.00	YTD Actual	1,512.00	Total	1,512.00	YTD Budget	.00	Unexpended (1,512.00)
Number of Transactions: 13 Number of Accounts: 7						Debit	Credit	Proof
Total Culver Urban Renewal:						70,446.88	70,446.88-	.00
Number of Transactions: 13 Number of Accounts: 7						Debit	Credit	Proof
Grand Totals:						70,446.88	70,446.88-	.00

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Jefferson County Property Tax Collection #: 2023-8

27-Nov-2023

798 URBAN RENEWAL, CULVER	Current Distribution	YTD Distribution
2023	14,134.90	80,348.62
2022	2.99	837.81
2021	0.43	218.82
2020	0.00	136.44
2019	0.00	208.66
2018	0.00	6.43
2017	0.00	4.98
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Tax Subtotal:	14,138.32	81,761.76
LAND SALES	0.00	0.00
OTHER TAX DISTRIBUTION	0.00	23.12
POTENTIAL BILLING	0.00	0.00
CREDIT		
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Total District Distribution:	14,138.32	81,784.88

**ANNUAL REPORT FOR FISCAL YEAR ENDING JUNE 30, 2023
CULVER URBAN RENEWAL DISTRICT AGENCY**

The Culver Urban Renewal District Agency receives property taxes to pay for projects and improvements in the Culver Urban Renewal District. In addition to the annual fiscal year Culver Urban Renewal District Agency Budget, which was adopted by Resolution on June 29, 2022, this Annual Report and Financial Statement has been prepared for the Culver Urban Renewal Agency and is on file with the City of Culver and the Culver Urban Renewal Agency. Notice shall be made available to all interested persons before March 1, 2023.

FISCAL YEAR 2022-2023 RESOURCES AND EXPENDITURES (General Fund)

During fiscal year 2022-2023 (FY22), the Culver Urban Renewal Agency received a total of \$87,385.64 from tax increment revenues, and \$12,795.28 from interest income and miscellaneous income for a total of \$100,180.92. Expenditures equaled \$6,084.00 for professional services.

**FISCAL YEAR 2023-2024 ADOPTED BUDGET RESOURCES AND EXPENDITURES
(General Fund)**

During FY23, the Culver Urban Renewal Agency expects to receive a total of \$83,805.00 in tax increment revenues and \$3,501.00 from interest income. Budgeted expenditures include \$14,580.00 for materials and services, \$379,090.00 in capital expenditures, and \$160,384.00 for Business Assistance Program. The Culver Urban Renewal Agency is prioritizing projects for the upcoming year.

**IMPACT ON FISCAL YEAR 2022-2023 TAX COLLECTION FOR OVERLAPPING
TAXING DISTRICTS**

The use of tax increment financing creates a fiscal impact on the taxing districts that levy taxes within the Culver Urban Renewal Area. This impact consists of those districts foregoing the taxes that would have been levied on the increase in assessed value within the Area while tax increment financing is in effect. No additional property taxes are created for the Culver Urban Renewal Agency.

Jefferson County	\$20,064.10
City of Culver	\$35,239.88
COCC Levy	\$3,487.87
Jefferson Co. ESD	\$1,347.59
SD #4 Culver Levy	\$27,436.20
Jefferson Co. Library	\$2,439.75
Total:	\$90,015.39

This Statement is hereby filed with the City of Culver on January 22, 2023. The statement shall be made available to all interested parties and will be posted at www.cityofculver.net.

2023 District's Loss to Urban Renewal

Madras UR

Jefferson Co. General	\$200,902.80
Madras - City	\$232,453.62
Jefferson Co. RFPD	\$66,729.41
COCC Levy	\$34,903.78
Jefferson Co. ESD	\$13,466.81
SD#509J Madras Levy	\$258,397.84
MAC Rec. District	\$14,071.44
Jefferson Co. Library	\$24,460.12
Total	\$845,385.82

Madras HURD

Jefferson Co. General	\$99,625.68
Madras - City	\$115,155.16
Jefferson Co. RFPD	\$33,098.60
COCC Levy	\$17,319.04
Jefferson Co. ESD	\$6,652.71
SD#509J Madras Levy	\$128,160.85
MAC Rec. District	\$6,982.60
Jefferson Co. Library	\$12,150.81
Total	\$419,145.45

Culver UR

Jefferson Co. General	\$20,064.10
Culver - City	\$35,239.88
COCC Levy	\$3,487.87
Jefferson Co. ESD	\$1,347.59
SD #4 Culver Levy	\$27,436.20
Jefferson Co. Library	\$2,439.75
Total	\$90,015.39

* The above figures represent the loss to the individual districts due to the Urban Renewal District.